

LEC
10/17/62M O R T G A G E

THIS INDENTURE OF MORTGAGE, dated as of November 5, 1962, by and between HARRY N. FORMAN and ROSE C. FORMAN, his wife (hereinafter collectively called the "Mortgagors") and FIRST WISCONSIN NATIONAL BANK OF MILWAUKEE, a national banking association of Milwaukee, Wisconsin (hereinafter called the "Mortgagee"),

W I T N E S S E T H :

WHEREAS, Lake Estates Company, of Milwaukee, Wisconsin, a partnership composed of Harry N. Forman, Harry and Rose Forman Children Trusts, Henry E. Urdan and Lake Estates Corporation, A Wis. corporation (hereinafter called the "Debtor") has executed and delivered to the Mortgagee its promissory note (hereinafter called the "Note") in the principal amount of Four Hundred Thousand Dollars (\$400,000) with interest at the rate of 6% per annum, dated November 5, 1962, maturing five years after date, which Note was issued pursuant to the terms of that certain Loan Agreement (hereinafter called the "Loan Agreement") dated as of October 31, 1962, between the Mortgagee and the Debtor (a true copy of the Note being annexed hereto as Exhibit A and made a part hereof);

WHEREAS, the Mortgagors have executed and delivered to the Mortgagee a Guarantee Agreement (hereinafter called the "Guarantee Agreement"), bearing even date herewith, pursuant to which the Mortgagors have guaranteed to the Bank the full and prompt payment when due of sums in respect of principal and interest upon the Note (a true copy of the Guarantee Agreement being annexed hereto as Exhibit B and made a part hereof); and

WHEREAS, the Mortgagee, as a condition to the making of such loan to the Debtor, as set forth in the Loan Agreement, has required that the obligation of the Mortgagors under the Guarantee Agreement be secured by the lien of this Mortgage;

NOW, THEREFORE, IN CONSIDERATION of the Mortgagee's making such loan to the Debtor, of the sum of \$1.00 in hand paid to each of the Mortgagors by the Bank, and of other valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Mortgagors, and as security for the performance and observance by the Mortgagors of all of the covenants and conditions contained in the Guarantee Agreement, and in this Mortgage;

GRANTING CLAUSE - The Mortgagors have granted bargained, sold, aliened, released, remised, transferred, mortgaged, conveyed and warranted, and by these presents do hereby grant, bargain, sell, alien, release, remise, transfer mortgage, convey and warrant unto the said Mortgagee, its successors and assigns, forever, the real estate located in Greenville County, South Carolina, described on Exhibit C hereto, together with all buildings, fixtures, furnishings, machinery, boilers and appurtenances, and the

For Satisfaction see R. E. M. Book 968 Page 599

SATISFIED AND CANCELLED OF RECORD
 17 DAY OF Aug. 1964
Ollie Farnsworth
 W. E. C. FOR GREENVILLE COUNTY, S. C.
 AT 9:30 O'CLOCK, P. M. NO. 5330